

## HIGHLIGHTS OF RECENT LEGISLATIVE ACTIVITIES\*

The purpose of this document is to inform our clients briefly on those projects and draft bills discussed recently within the Mexican Congress and which we consider might be of their interest. The monitoring of the Congress activities by our firm covers the ordinary and extraordinary periods of both chambers as well as the sessions of the Permanent Commission, during the recess of the others. In our reports we indicate the source, the status of the draft bill in the legislative procedure and a summary of its most important contents. The information contained in this document is obtained by monitoring online the parliamentary gazettes of the House of the Representatives and the Senate. Thus, complete and official information should be consulted directly in the following links:

<http://gaceta.diputados.gob.mx/>

<http://www.senado.gob.mx/gaceta.php?principio=inicio>

**OCTOBER 24, 2006**

**SESSION**

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**DRAFT BILL**

- **Project of decree that amends, adds and abolishes some provisions of the International Trade Law**
  - Originated by Juan Bueno Torio, representative of the parliamentary group of the PAN
  - Submitted to the Commissions of Commerce and Industrial Promotion and of the Constitutional Matters of the House of Representatives
    - **Synopsis: The initiative considers various amendments to the Law as incompatible with the obligations acquired pursuant to the WTO Antidumping Agreement, as well as a result of the WTO Subsidies and Countervailing Measures Agreement. It has its origin in the work of the Special Group formed for the analysis of the subject matter, as requested by the government of the United States of America.**

**NOVEMBER 16, 2006**

**SESSION**

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**DRAFT BILL**

- **Project of decree that amends the Income Tax Law and the General Import and Export Tax Law.**
  - Originated by Alfonso Elias Serrano, representative of the parliamentary group of the PRI.
  - Submitted to the House of Representatives
    - **Synopsis: In order to promote competitiveness, the Bill proposes to apply a zero (0) tariff on imported equipment and machinery aimed to support technological and scientific progress.**

**DECEMBER 5, 2006**

**SESSION**

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**DRAFT BILL**

- **Project of decree that promulgates the Law of Competitive Prices**
  - Originated by Carlos Navarrete Ruiz, Dante Alfonso Delgado Rannauro and Alejandro Gonzalez Yañez, representatives of the parliamentary groups of the PRD, *Convergencia* and the PT.
  - Submitted to the Commissions of Commerce and Industrial Promotion and of the Constitutional Matters of the House of Representatives

- **Synopsis: The proposed Bill aims to determine criteria to prevent over-pricing in a number of economic sectors that are consumer sensible.**

**DECEMBER 19, 2006**

**SESSION**

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**DRAFT BILL**

- **Project of decree that amends and adds diverse rules of the Code of Commerce.**
  - Originated by Arturo Escobar y Vega, representative of the parliamentary group of the PVEM.
  - Submitted to the Commissions of Commerce and Industrial Promotion and of the Constitutional Matters of the House of Representatives
    - **Synopsis: The Bill aims to consider the Federal Code of Civil Procedures applicable pursuant to the Code of Commerce in certain trials, in order to minimize the exposure of corporations and individuals doing commerce in Mexico to ineffective procedural rules.**

**DECEMBER 12, 2006**

**SESSION**

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**DRAFT BILL**

- **Project of decree that amends and adds diverse rules of the Assets Tax Law.**
  - Originated by Faustino Soto Ramos, representative of the parliamentary block of the PRD.
  - Submitted to the Finance Commission.
    - **Synopsis: The Bill aims to expand the financial assets subject to the application of the Law, particularly those referred to investments and deposits within the institutions of the Mexican financial system.**

**DECEMBER 12, 2006**

**SESSION**

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**DRAFT BILL**

- **Project of decree that amends and adds various rules of the Customs Law, Assets Tax Law and others**
  - Originated by Horacio Garza Garza, representative of the parliamentary group of the PRI and Carlos Garcia Gonzalez, representative of the parliamentary group of the PAN.
  - Submitted to the Finance Commission.
    - **Synopsis: The Bill aims to provide governmental simplification regarding administrative procedures related to customs issues with respect to international passengers.**

\* While care has been taken in the preparation of this document, the matters herein are subject to change. No liability or responsibility is accepted by anyone for the contents herein, which are merely descriptive and should not be used as a substitute for legal advice.